

# VEGA DAILY

Vitamins to VEGA!

11th. Mar. 2024

## VITAMIN

01

dsm-firmenich announced that it has successfully sold and transferred its 100% stake in DSM Jiangshan Pharmaceutical Co., Ltd. to Jingjiang Cosfocus Health Technology Co., Ltd. It is understood that DSM Jiangshan Pharmaceutical (Jiangsu) Co., Ltd. will be renamed Jiangsu Fuchs Pharmaceutical Co., Ltd. at the end of February 2024, and Jingjiang Fuchs Health Technology Co., Ltd. is an affiliated enterprise of Jiangsu Alande.

## AMINO ACID

02

The overall market price of lysine increased this week, the number of factory orders increased, and the market delivery is very tight, around May to June. The export price of 98% of lysine is between USD1265-1325/T, and the terminal replenishment situation is high. It is expected that 98% of the lysine market will operate strongly in the short term.

According to Fufeng Group, due to rising raw material prices and tight supply, the domestic and foreign sales prices of threonine, 98% lysine, and 70% lysine will be increased by \$25/ton from now on, with priority given to ensuring stable supply to core customers.

## API

03

The API market remains weak and stable, market demand is average, trade channels are not willing to stock up, and the market has a strong wait-and-see sentiment. Doxycycline hydrochloride, florfenicol, tylosin tartrate, tilmicosin phosphate, etc. are still in decline due to demand. The prices of oxytetracycline hydrochloride, sulfadiazine and other products remained stable. The market prices of lincomycin hydrochloride and levamisole hydrochloride are relatively strong. The price of colistin sulfate has been increased.

## FOOD ADDITIVE

04

The food additives maintains stable operation, and the prices of sweetener series products (sucralose/aspartame/acesulfame potassium) are stable and shipped normally; creatine monohydrate is shipped normally and some manufacturers have arranged shipments until April. The market transaction price is around USD7.2-7.85/KG; the price of preservative products (sodium benzoate/benzoic acid/potassium sorbate/sorbic acid) remains stable.

Reported by Cynthia & Shea & Livia & Lexie & Oliva & Hannah

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